



CONSUMERS FEDERAL CREDIT UNION

425 Neptune Avenue, Brooklyn, NY 11224
Tel. # 718-266-2204, Fax # 718-266-1976
www.consumersfcu.org

COMMERCIAL LOAN APPLICATION

BORROWER(S) INFORMATION

BORROWER(S) will be: Sole Proprietor LLC Partnership: General Limited Corporation: S C Non Profit Trust Other: _____
Member #: _____

Exact Legal Name of Business:		Contact Name & Phone #	
Business Street Address:		Web Address	Business Telephone Number: () -
Business Mailing Address:		Email Address	
Do You Rent or Own Premises? Rent Own Monthly Amount \$ _____ Lease Expiration _____		Description of Business: # of employees _____ <input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input type="checkbox"/> Manufacturing <input type="checkbox"/> Service Other: _____	
Year Business Established	Year of Current Ownership	Number of Years Owners Have Been In This Line of Business	Tax ID # or SS# (Not sales tax #)

List the names of all principals, owners, officers and/or partners of the business. All are required to personally guaranty the request. .

Principal Name	Home & Cell Phone No.	Social Security #	Date of Birth	Home Address	Title	% Owner
						%
						%
						%
						%

LOAN TYPE

Business Line of Credit – renewed annually Term Loan Commercial Mortgage Overdraft Only Line of Credit Other _____
If the request does not qualify under normal underwriting guidelines are you interested in an SBA Loan? Yes (Additional paperwork may be required) No

Amount Requested \$	Down Payment \$	Requested Term
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LOAN PURPOSE

Purchase Commercial Property Refinance Commercial Property Equipment Purchase Working Capital / Business Expansion Other _____

COLLATERAL

Describe type of equipment/vehicle, new or used etc. Complete the following property description section if secured by real estate.

PROPERTY DESCRIPTION

Street address		City / State	County		Estimated Market Value	
Site/Lot Size	No. Buildings	No. Stories	No. of Units	No. of Units Rented	No. Parking Spaces	Year built

Brief description and year of improvements on subject property:

PERSONAL INCOME AND FINANCIAL CONDITION SUMMARY

Total Assets	\$	Total Annual Income	\$
Total Liabilities	\$	Source:	
Net Worth	\$	Monthly Housing Expense (Rent or Mortgage)	\$

Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation

PLEASE RETURN CREDIT APPLICATION WITH THE FOLLOWING

- Most recent 3 years federal business tax returns with all schedules attached. Provide interim statements if application date is 3 months beyond fiscal year end.
- Most recent 3 Years business financial statements (if available)
- Most recent 3 years personal federal tax returns for each principal / guarantor
- Personal financial statement for each principal / guarantor
- Current rent roll with copies of leases

Note: additional information may be requested

ADDITIONAL QUESTIONS

Regarding the business or any principal(s):

- Are they endorser, guarantor or co-maker for obligations not listed on financial statements?
.....
- Are they currently a party to any claim or lawsuit?
.....
- Have they ever declared bankruptcy?
.....
- Are they subject to a pending or in the process of an IRS tax audit
.....
- Are they liable for any taxes for years prior to the current year?
.....
- Are they liable for any previously payable payroll (FICA) taxes?
.....

- Yes No
- Yes No
- Yes No
- Yes No
- Yes No
- Yes No

Attach an explanation for each yes response

MISCELLANEOUS INFORMATION

AGREEMENT

I/We hereby apply for the loan or credit described in this application on behalf of the applicant business. I /We certify that I/we made no misrepresentation in this loan application or in any related documents, that all information is true and complete, and that I/we did not omit any important information. I/We agree that any property securing the loan or credit will not be used for any illegal or restricted purpose. Lender is authorized to verify with other parties and to make any investigation of my/our credit, either directly or through any agency employed by the Lender for that purpose. Lender may disclose to any other interested parties information as to Lender's experiences or transactions with my/our account. I/We understand that Lender will retain this application and any other credit information Lender receives, even if no loan or credit is granted. These representations and authorizations extend not only to Lender, but also to any insurer of the loan and to any investor to whom Lender may sell all or any part of the loan. I/We further authorize Lender to provide any such insurer or investor any information and documentation that they may request with respect to my/our application, credit or loan. Lender may order an appraisal to determine the property's value and charge you for this appraisal. Lender will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

Signer	Title	Date
Signer	Title	Date
Signer	Title	Date
Signer	Title	Date

Application Received _____ Date & Initials

Application Reviewed _____ Date & Initials