



CONSUMERS FEDERAL CREDIT UNION

CREDIT UNION NEWS SPRING 2017

DON'T STRESS OVER MOUNTING DEBT



High Interest Loan



Student Loan Debt



SEE PAGE 3 FOR A
SPECIAL OFFER!

APPLY FOR AN UNSECURED LOAN AND
CONSOLIDATE YOUR DEBT.

INTEREST RATES AS LOW AS 4.99%!

For more information regarding our incredible rates, contact our loan department at 718-266-2204 ext. 4 or visit our location at 425 Neptune Avenue, Brooklyn, NY 11224



IRS Logo ©

Watch Out for Tax Scams

Although the 2016 tax year is winding down, it is still very important you remain cautious of scammers. The best way to combat this harmful crime is with knowledge. As an account holder, it is vital that you pay extra attention if you receive an email or phone call from someone who affirms they are employed by the IRS and require immediate payment. Please understand, the IRS will never:

- Contact you via phone, text, email, or social media to ask for your personal or financial information
- Require that you pay your taxes using a certain method such as a prepaid debit card.
- Call you and demand immediate payment. The IRS or State will never call about taxes you owe without first mailing you a bill.

How to protect yourself against this scam

If you receive an email regarding federal and/or state tax return bills do the following:

- Do not reply to the email
- Do not provide personal or financial information
- Forward the email to phishing@irs.gov and then delete the email
- Do not open any attachments. This could be malware or a virus intended to harm your computer
- If you live in the state of New York and you are a victim, or knows someone who is, visit <https://www.tax.ny.gov/help/contact/fraud-scams-idtheft.htm> to report this crime

If you receive a phone call regarding federal and/or state tax return bills do the following:

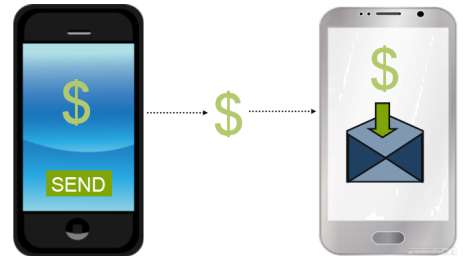
- Ask for a contact number and a employee badge number, then call back to verify its legitimacy
- Call the IRS or state tax authority to inquire further and verify the accuracy of the call
- Contact the treasury Inspector General for Tax Administration. Visit https://www.treasury.gov/tigta/contact_report_scam.shtml and submit the report.

For more information regarding how to detect tax scams or filing a report visit <https://www.irs.gov/uac/tax-scams-consumer-alerts>

Introducing “P2P” in Online Banking

With Person-to-Person (P2P) transfers, you will be able to send money to anyone at anytime. As long as you have the recipient's mobile phone number or email address you can use this free and convenient service offered by the credit union.

For more information regarding P2P service, please visit our website at www.consumersfcu.org or you can give us a call at 718-266-2204.



EMPLOYEE SPOTLIGHT

Derrick Vandyck

“Anytime I’ve ever needed help, Derrick [Vandyck] has always been kind, patient, and professional. He is a great asset to you team!”

-A Member

GREAT JOB DERRICK!



“STRIIV” To Get In Shape

We can help you achieve your financial and fitness goals.

Receive a free Striiv Fusion Lite® when you close a Unsecured Loan of \$10,000.00 or more.

Apply for up to **\$25,000.00!** How about getting healthy along with improving your financial state.

For more information please contact our office at 718-266-2204 or you can email us at customer-service@consumersfcu.org



*Best qualifying rate. Your rate may be higher. Maximum 7 year term estimated monthly payment of \$14.13 per \$1000 borrowed. Free gift open to new loans only. One gift per household. While supplies last.

Work Place Wellness

We spend over 50% of our lives in the workplace. What we do while we are there impacts our overall health. Having an effective wellness program or a positive wellness culture during those work days can help us improve ourselves mentally, physically, and emotionally. The healthier we are the more productive we become. This will result in fewer sick days and can reduce any health related expenses.

Here are some ways we can practice Work Place Wellness.



Many health and nutrition professionals recommend that to eat better at work you need to plan ahead. That is why you should bring your own lunch to work. Your lunch should include healthy options like fruits and vegetables. Be sure to be creative. Find snack and lunch items that contain fiber, carbs, and protein that will sustain you throughout the day

You can say sleep is like food for the brain. When we sleep, our bodies grow and recover from the day's activities. Sleep replenishes our mental and physical energy. Sleep also helps strengthen our immune system. Coupled with having a balanced diet, getting enough sleep on a daily basis will allow for fewer illnesses. It is recommended that we get at least 7-8 hours of sleep a night.



Since our brains are mostly made of water, it is highly sensitive to dehydration. Studies have shown that even mild dehydration can have an adverse effect on memory and feelings of anxiety. Drinking water increases our energy and relieves fatigue. It is recommended that we drink at least 8 ounce of water a day. That amounts to about two liters or half a gallon. Drink Up!

Exercising increases blood flow to the brain and sharpens our awareness. A study at the University of Bristol concluded, “After exercising, work performance was consistently higher as shown by better time management and improved mental sharpness. With exercise, you will maintain a higher energy level, learn to work through discomfort and help you find your optimal work-life balance.



Schedule of Service Charges and Fees

No-Fee Services

Notary: No Fee
Fax: No Fee
Credit Counseling: No Fee
Check Writing Privileges: Unlimited
Check Orders: 1 box free annually for members 65+

Checks

Certified Official Checks (per item): \$10.00
Certified Personal Checks: \$5.00
Check Stop Payment: \$10.00
Official Checks: \$2.00 if payable to a third party
Returned Checks (per item): \$30.00
Starter Checks: \$3.00 for 12 checks
Money Order: \$1.00

Account Maintenance

Account Research: \$40.00 per hour (min 1 hour)
Insufficient Funds: \$25.00 per item
Overdraft Transfer: \$5.00
ACH Stop Payment: \$10.00

Dormant Account

Dormant Account: \$50.00 per quarter

Check/Statement Copies

Statement Copy: \$1.50 per page
Official Check Copy: \$5.00
Personal Check Copy: \$5.00

Membership Fee

New: \$5.00 each new account
Re-established: \$10.00

Wire Transfer

Outgoing Wire: \$30.00
Incoming Wire: Free
A2A Outgoing Transfer: Free
A2A Incoming Transfer: Free

Miscellaneous

Below Minimum Balance: \$10.00 per month
Credit Report: \$8.00 per applicant
Mortgage Credit Report: \$18.46 per applicant
Overnight Mail: \$25.00 (8oz or less)
Invalid Address: \$25.00 per quarter

Contact Us

Give us a call or send an email for more information about our products and services

Consumers Federal Credit Union
425 Neptune Ave
Brooklyn, NY 11224

(718)266-2204

customerservice@consumersfcu.org

2017 Holiday Closings

May 29th– Memorial Day
July 4th– Independence Day
September 4th– Labor Day
October 9th– Columbus Day
November 23rd– Thanksgiving Day
November 24th– Day After Thanksgiving
December 25th– Christmas Day

Board of Directors

Marvin Bader, Marla Cohen, Robert Rowe,
Stephen Jacoby, and Jonathan Rose,

Supervisory Committee

Adekola Akano, Michael Lotz, and Christopher Chu



Visit us on the web at www.consumersfcu.org

