



# CONSUMERS FEDERAL CREDIT UNION

CREDIT UNION NEWS WINTER 2017



*Happy New Year from  
Consumers Federal Credit Union*



## *In Remembrance*

It is with great sadness that we inform our members of the passing of Martin "Marty" Starr, one of our beloved Board of Directors. He served on the board for over 50 years. Marty was a loving husband, father, grandfather and enjoyed working as a CPA. Some of his many accomplishments include: World War II Veteran, free tax return preparation for seniors and low-income communities, Board member for the Warbasse Nursery School and volunteer for all community programs of Warbasse including JASA. We appreciate all of the years of service to Consumers. He will be greatly missed.



## Credit Union Industry Growth

It has been reported by the National Credit Union Administration (NCUA) that share and deposited funds in federally insured credit unions grew in membership to 106.2 million and to more than \$1 trillion dollars in deposits for the third quarter of 2016.

Thanks to our members, and members of credit unions across the country, for your support!

## 2017 IRA Contribution Limits

For the year 2017, your total contribution limits for Traditional and Roth accounts are:

- \$5,500 (\$6,500 if you are 50 or older) or
- Your taxable compensation for the year, if your compensation was less than this listed dollar limit.

### Board of Directors

Marvin Bader, Marla Cohen, Robert Rowe,  
Stephen Jacoby, Jonathan Rose,  
and Christopher Chu

### Supervisory Committee

Adekola Akano and Michael Lotz

## Lending Services

Residential Mortgages	Vacation Home Mortgages
Secondary Home Mortgages	Coop & Condo Mortgages
Vacant Land Mortgages	Commercial Mortgages
Business	Unsecured/Personal
New Auto & Boat	Used Auto & Boat
Mitchell-Lama Co-op Equity	Savings/CD Secured

## 2017 Holiday Closings

January 2nd New Year's Day  
 January 16th– Martin Luther King Jr. Day  
 February 20th– Presidents' Day  
 May 29th– Memorial Day  
 July 4th– Independence Day  
 September 4th– Labor Day  
 October 9th– Columbus Day  
 November 23rd– Thanksgiving Day  
 November 24th– Day After Thanksgiving

## Contact Us

425 Neptune Avenue, Brooklyn, NY 11224  
 Tel. (718)266-2204  
 Fax (718)-266-1976



## CREDIT UNION SHARED BRANCHING

Shared Branching allows you to access your Consumers Federal Credit Union account at other convenient locations. You can make deposits, withdrawals, and loan payments at the following credit unions:

### Progressive Credit Union

131 W. 33rd St, 7th Floor  
New, York, NY 10001

### Greater Metro FCU

31-10 37th Ave, Suite 403  
Long Island City, NY 11101

### The Finest FCU

59 Maiden Lane  
New York, NY 10038