



CONSUMERS FEDERAL CREDIT UNION

Since 1965

Credit Union News Winter 2022

Brighten Up Your Winter

With Our Cool Loan Deal!

Take advantage of our special low rate and apply for a personal loan today!



- * Up to \$10,000, 24 month term
- * Up to \$20,000, 36 month term

Easy as 1,2,3...Simple application process, fast decision, funded within 1-2 business days!

Visit us at www.consumersfcu.org or call us at 718.266.2204 option 4 today to see how much you can save!

*APR= Annual Percentage Rate. This promotion applies to new loans only, and not refinances. Repayment example: \$5,000 at 4.99% APR for 24 months= \$219.33 monthly payments. Rates subject to credit approval. Please contact our loan department for current rates which are subject to change.

WE LISTEN

You spoke and we listened! We have expanded our Co-Op Shared Branching network to add over **30,000 surcharge-free ATMs** and over **5,600 Shared Branches**. From coast to coast, you can always find a free ATM close to you.

Check out our website for a shared branch service location near you!



IRA Reminders and Deadlines

Contributions for 2022 are \$6,000 (\$7,000 if you're age 50 or older) or your taxable compensation for the year, if your compensation was less than this dollar limit

Deadline for 2021 Contributions is **April 15, 2022**. There is no age limit on making regular contributions to Traditional or Roth IRAs.

Traditional IRA: You must take your first required minimum distribution (RMD) by April 1st of the year after you reach 72 and by December 31 after that.

IRA one-rollover-per-year rule does not apply to the following:
Rollovers from traditional IRAs to Roth IRAs (conversions), trustee-to-trustee transfers to another IRA, IRA-to-plan rollovers, plan-to-IRA rollovers, plan-to-plan rollovers

Questions/Concerns: Contact the IRA department at 718.266.2204 option 2

HOLIDAY CLOSINGS 2022

January 1– New Years Day
January 17– MLK Jr Day
February 21– Presidents Day
May 30– Memorial Day
June 20–Juneteenth National Independence Day
July 4– Independence Day
September 5– Labor Day
October 10– Columbus Day
November 11– Veterans Day
November 24– Thanksgiving Day
November 25– Day After Thanksgiving
December 26– Christmas Day

CONTACT US

Email: customerservice@consumersfcu.org

www.consumersfcu.org

Hours: Monday to Friday 9am to 4pm

Thursday 9am to 6pm

(718) 266-2204 Fax (718) 266-1976

FOLLOW US



Consumers Federal Credit Union



@ConsumersFcu



@consumers_fcu



@Consumers Federal Credit Union

Board of Directors

Marvin Bader CPA, Stephen Jacoby,
Dr. Jonathan Rose, Marla Cohen and
Emily Rowe-Smith Esq.

Supervisory Committee

Michael Lotz, Christopher Chu and Emily
Rowe-Smith, Esq.

