

**CONSUMERS FEDERAL CREDIT UNION**

4177 Merrick Rd Massapequa, NY 11758
425 Neptune Avenue, Brooklyn, NY 11224
Phone (718)266-2204 Fax (718) 266-1976

Serving our membership since 1965

www.consumersfcu.org

Recurring Automatic Electronic Funds Transfer Authorization (ACH)

****With this form a voided check or current bank statement must be submitted****

Select one:

☐

New Request

☐

Update Request

CFCU Account Information: (We require 5 business days prior to the first transfer date to process this request)

Name(s) on Account:	CFCU Account Number: Select one: Loan, Savings, Checking
Amount of Transfer:	Date of Final Transfer: (If indefinite please leave blank)
Date of First Transfer: (MM/DD/YYYY)	

Your Other Financial Institution Account Information:

Financial Institution Name:	ABA Routing Number (first set of numbers at the bottom of your personal check):
Name(s) on Account:	Account Number:
Account Type: (Checking/ Savings)	

Frequency (Select One):	One Time	Monthly	Weekly	Bi Weekly	Semi Monthly
-------------------------	----------	---------	--------	-----------	--------------

For **Monthly** select a calendar date:

For **Weekly** or **Bi Weekly** select a day of the week: M T W TH F

For **Semi Monthly** select a option:

- 1st and 15th
- 2nd and 15th
- 15th and Last Day of Month

Authorization

The undersigned authorizes Consumers Federal Credit Union (CFCU) to initiate electronic fund debit/credit entries to the above CFCU account from another financial institution named above where I also bank, and to debit such account as instructed. I (we) acknowledge that the origination of ACH transactions to this account must comply under the rules of the National Automated Clearing House Association (NACHA) and with the provisions of U.S. law.

This Authorization is to remain in full force and effect until the above date of final transfer or CFCU has received written notification from me (or the joint owner of the account) of its termination with sufficient time to afford CFCU and the Financial Institution a reasonable opportunity to act on it.

Disclaimer

CFCU will make every effort to process, transmit or settle entries in a timely manner and in accordance with NACHA operating rules. From time to time, CFCU may need to temporarily suspend processing of a transaction, which might result in delayed settlement and/or availability of entries. CFCU shall be liable only for its gross negligence or willful misconduct in performing these services. We will not be liable, for instance, if:

- Your account has insufficient funds to complete the transfer;
- The funds are subject to legal processes or other encumbrances restricting such transfer;
- Such transfer would exceed an established credit limit; or
- Circumstances beyond our control (such as flood, fire, computer breakdown) prevent the transfer, despite reasonable precautions we have taken.
- We are not notified of your death and continue processing transfers.

Member's Signature / Date: _____ Joint Owner's Signature / Date: _____

For CU Use Only:

Entered by/ Date: _____

Approved by / Date: _____